

Pecyn Dogfennau Cyhoeddus



**HYSBYSIAD O BENDERFYNIADAU'R CYNGOR O'R CYFARFOD A GYNHALIWYD AR 24
CHWEFROR 2022.**

CAERPHILLY COUNTY BOROUGH COUNCIL

NOTICE OF THE DECISIONS FROM THE SPECIAL COUNCIL MEETING HELD ON THURSDAY 24TH FEBRUARY 2022 AT 5.00 P.M.

PRESENT:

Councillors: M. Adams, Mrs E.M. Aldworth, C. Andrews, A.P. Angel, C. Bishop, A. Collis, S. Cook, D. Cushing, C. Cuss, W. David, D.T. Davies, N. Dix, K. Etheridge, M. Evans, A. Farina-Childs, A. Gair, N. George, C. Gordon, L. Harding, D. Havard, A. Hussey, M.P. James, L. Jeremiah, G. Johnston, S. Kent, G. Kirby, Mrs A. Leonard, Ms P. Leonard, C.P. Mann, P. Marsden, B. Miles, S. Morgan, B. Owen, Mrs L. Phipps, D.V. Poole, D.W.R. Preece, Mrs D. Price, J. Pritchard, J. Ridgewell, J.E. Roberts, J. Simmonds, Mrs E. Stenner, J. Taylor, C. Thomas, A. Whitcombe, R. Whiting, L.G. Whittle, T.J. Williams, W. Williams, B. Zaplatynski.

Officers: D. Street (Corporate Director Social Services and Housing), R. Edmunds (Corporate Director Education and Corporate Services), M.S. Williams (Corporate Director Economy and Environment), S. Harris (Head of Financial Services and S151 Officer), L. Lane (Head of Democratic Services and Deputy Monitoring Officer), N. Roberts (Principal Group Accountant), A. Southcombe (Finance Manager - Corporate Finance), S. Pugh (Communications Manager), R. Barrett (Committee Services Officer), M. Harris (Committee Services Support Officer)

APOLOGIES:

Councillors J. Bevan, P.J. Bevan, C. Bezzina, M. Davies, K. Dawson, C. Elsbury, Mrs C. Forehead, Miss E. Forehead, J.E. Fussell, R.W. Gough, D.T. Hardacre, D. Harse, A.G. Higgs, V. James, Mrs B.A. Jones, Mrs G.D. Oliver, Mrs T. Parry, R. Saralis, Mrs M.E. Sargent, J. Scriven, G. Simmonds, S. Skivens and Mrs J. Stone, together with C. Harry (Chief Executive) and R. Tranter (Head of Legal Services and Monitoring Officer).

The decisions and declarations of interest are set out below. For further details please refer to the relevant report.

The full individual voting result on all items can be found with the Council Agenda on the Caerphilly County Borough [Website](#):

ITEM	SUBJECT	DECISION	VOTE
2.	Declarations of Interest	None received.	No vote required
3.	Capital Strategy Report 2022/23.	It was moved and seconded that the recommendation contained in the Officer's report be approved and by way of Microsoft Forms this was agreed by the majority present. RESOLVED that the annual Capital Strategy Report 2022/23 be approved.	45 For 0 Against 1 Abstain

ITEM	SUBJECT	DECISION	VOTE
4.	Treasury Management Annual Strategy, Capital Finance Prudential Indicators and Minimum Revenue Provision Policy for 2022/23.	<p>It was moved and seconded that the recommendations contained in the Officer's report be approved and by way of Microsoft Forms this was unanimously agreed.</p> <p>RESOLVED that: -</p> <ol style="list-style-type: none"> 1. The Annual Strategy for Treasury Management 2022/23 be approved; 2. The strategy be reviewed quarterly within the Treasury Management monitoring reports presented to Policy & Resources Scrutiny Committee and any changes recommended be referred to Cabinet, in the first instance, and to Council for a decision. The Authority will also prepare a half-yearly report on Treasury Management activities; 3. The Prudential Indicators for Treasury Management be approved as per Appendix 5 of the report; 4. The Prudential Indicators for Capital Financing be approved as per Appendices 6 and 7 of the report; 5. Members adopt the MRP policy as set out in Appendix 8 of the report; 6. The continuation of the 2021/22 investment strategy and the lending to financial institutions and Corporates in accordance with the minimum credit rating criteria disclosed within this report be approved; 7. The Authority borrows £42.0m for the General Fund to support the 2022/23 capital programme and £17.7m for the HRA WHQS and Affordable Homes programme; 8. The Authority continues to adopt the investment grade scale as a minimum credit rating criterion to assess the credit worthiness of suitable counterparties when placing investments; 9. The Authority adopts the monetary and investment duration limits as set in Appendix 3 of the report. 	<p>46 For 0 Against 0 Abstain</p>

ITEM	SUBJECT	DECISION	VOTE
5.	Budget Proposal for 2022/23 and Medium-Term Financial Outlook.	<p>An amendment was moved and seconded in relation to Recommendation 1.3.6. for a 0% increase in Council Tax, with the shortfall in the budget to be met through the use of Council reserves.</p> <p>By way of Microsoft Forms the amendment was declared lost.</p> <hr/> <p>It was moved and seconded that subject to an additional recommendation at 1.3.8 of the Officer's report to read "it be noted that the projected General Fund balance may increase by £2.9m, subject to formal confirmation of a recent additional funding announcement by Welsh Government", the recommendations contained in the Officer's report be approved.</p> <p>A request for a formal recorded vote was moved and seconded and was supported by 10 Members.</p> <p>By way of a recorded vote, the recommendations were agreed by the majority present.</p> <p>RESOLVED that: -</p> <ol style="list-style-type: none"> 1. The revenue budget proposals for 2022/23 of £395.071m as detailed throughout the report and summarised in Appendix 1 be approved; 2. The movements on the General Fund in Appendix 3 and the current projected balance as at the 31st March 2022 of £14.516m be noted; 3. It be agreed that the General Fund balance will be subject to review when the 2021/22 Provisional Revenue Budget Outturn Report is presented to Cabinet and Council in July 2022; 4. The proposed Capital Programme for the period 2022/23 to 2024/25 as set out in Appendix 4 be approved; 	<p>10 For 37 Against 1 Abstain</p> <hr/> <p>37 For 10 Against 1 Abstain</p>

ITEM	SUBJECT	DECISION	VOTE
		<p>5. The proposals for the use of £3.8m capital grant funding recently announced by the Welsh Government as detailed in paragraph 5.8.4 of the report be approved;</p> <p>6. The proposal to increase Council Tax by 1.9% for the 2022/23 financial year to ensure that a balanced budget is achieved (Council Tax Band D being set at £1,253.95) be approved;</p> <p>7. The updated MTFP in Appendix 5 showing an indicative potential savings requirement of £9.759m for the two-year period 2023/24 to 2024/25 be noted.</p> <p>8. It be noted that the projected General Fund balance may increase by £2.9m, subject to formal confirmation of a recent additional funding announcement by Welsh Government.</p>	
6.	Council Tax Setting Resolution 2022/23	<p>It was moved and seconded that the recommendation contained in the Officer's report be approved and by way of Microsoft Forms this was agreed by the majority present.</p> <p>RESOLVED that the Council Tax Resolutions for the 2022/23 financial year as set out in the report be approved.</p>	38 For 2 Against 4 Abstain

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